

## **Town of Penhold**

2024 Return on Investment

### **Benefits to your Library**

**Total Financial Benefits** 

\$668,271.71

\$1.00 = \$18.53

**Return on Investment** 

Based on a population of **3,928**, the cost of membership to the Parkland Regional Library System for the Town of Penhold was **\$36,059.04** in 2024.

#### **Cost benefits of PRLS services**

The **direct financial return** as a result of membership to Parkland Regional Library System to Penhold & District Public Library:

2024 materials allotment	\$	4,438.64
Rural Library Services Grant	\$	15,321.60
Allotment from Red Deer County 1	\$	3,518.82
Computers for library use	\$	5,341.60
Software & Licensing	\$	6,902.15
SuperNet Connection	\$	10,242.00
Items borrowed from other libraries 2	\$	496,391.50
Digital items borrowed from PRLS 3	\$	126,115.40
Combined Savings	\$668,271.71	

1 Red Deer County assigned a rural population of 3,114 to the Town of Penhold

2 Average price of an item \$46.75

3 Average price of an eBook \$40.06, average price of an eAudiobook \$84.26



# **2024 Quick Facts**



Parkland Regional Library System

in the collection



1,310,828 physical items circulated



44,398 items added to the catalog



26,029 cardholders



Over **170** attendees at the 2024 PRLS Conference





925,450 items sent on van runs



58,104 eLibrary sessions



1,514 consulting sessions

#### Other Parkland Facts:

- Provides access to virtual materials across the province through TRAC.
- Provides training for libraries, boards, friends' groups and more.
- Provides centralized IT support on hardware, software, internet, SuperNet.
- Provides access to shared regional collections of books, tech, program kits, and much more.